

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made and executed at Hyderabad on the 31st Day of March month of the year 2022.

By and Between

Pallavi Engineering College, located at Kuntloor (V), Abdullapurmet(M), Near Nagole, R.R.District — 501505, TS hereinafter referred to as "College", represented by its Correspondent/Secretary(which expression shall unless be repugnant to the context thereof be deemed to include its successors and permitted assigns).....Herein after referred as First Party.

And

"SWAMEDHA EDUCATIONAL SERVICES" whose registered address is at 18-72/201, 2nd floor, Laxmi Nivas Apt, Kamalanagar, Chaitanyapuri, Hyderabad – 500060, TS, India; herein after referred to as "SWAMEDHA", represented by its Managing Partner Mr. Ravi Kumar.N.V (which expression shall be deemed to mean and include its successors and permitted assigns)... herein after referred as Second Party.

- 1. PROJECT SUMMARY: To Collaborate with the COLLEGE and provide CODING BASED CURRICULUM for skill development and entrepreneur development program.
- 2. <u>PARTIES</u>: This agreement will be between the COLLEGE ("First Party") and SWAMEDHA ("Second Party").
- 3. TERM: This agreement is for a period of 5 years.

4. **SWAMEDHA** (Second Party) Services: The following are the services provided by **SWAMEDHA** to the Students of the First party:

For Students:

- 1. CODE IT certification for enhancement of existing skills.(Basic)
- 2. CODE-ED certification for harnessing entrepreneur skill.(Advanced)
- 3. Certification: Every student gets a certificate post assessment at the end of the course /program.

5. FIRST PARTY RESPONSIBILTIES:

The First Party will be responsible for the following:

5.1: The First Party will appoint one person from their organization who will be the Coordinator of this program with SWAMEDHA and is responsible for program management on behalf of The First Party.

5.2: Terms of Training:

- The First Party will provide SWAMEDHA a complete list of all their students in the college who need to be trained.
- Training Venue with a facility of Computer / Laptop connecting to a Projector with Internet connection to be provided by the First Party.
- Dates and particulars of the training location to be shared with SWAMEDHA by the First Party by TWO-week advance information.

5.3: COMMERCIAL TERMS:

5.3.a. Program charges:

1. Basic Program : Rs 750 /- (Inclusive of GST)

2. Advanced Program: Rs 5000 (Inclusive of GST)

5.3.b. Payment Terms:

 50% of the total payment to be paid as a TOKEN ADVANCE for Confirmation of the program by the College.

50% to be paid before certification.

6.DISPUTE RESOLUTION AND JURISDICTION

Any dispute, controversy or claims arising out of or relating to this Agreement or the breach, termination or invalidity thereof, shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

7.CONFIDENTIALITY:

Both parties agree to keep the terms and conditions, not limited to commercial terms, of this agreement confidential and private except with the consent of the other party.

8. PERMISSION FOR USE IN MARKETING MATERIAL:

Both parties hereby agree to allow the other party to use the name and logo only for general marketing purposes across any media like online, print and television.

In witness whereof, the parties agree to bind with all terms and conditions of this agreement.

FOR FIRST PARTY

RING CO

FOR SECOND PARTY

Correspondent / Secretary, PRINCIPAL

Managing Partner,

Pallavi Engineering Collegenstitute of Technology & S. Swamedha Educational Services

Kuntloor (V), Abdullapurmet (M) * Jerabad, R.R. Dist-501505 **

Witness signature

Witness signature